ENERGY EFFICIENCY FINANCING
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Third Annual Statewide Energy Efficiency Best Practices Forum
July 19, 2012 — Los Angeles, CA
» Highlights:
  ▪ “Transition Period” (to “deeper retrofits”)
  ▪ Clarifies 2012 MEO
  ▪ Local Government Role(s)
  ▪ WET / ET / C&S
  ▪ Continue, Modify, Expand, Delete, Add
  ▪ Expand Financing
FINANCING – Overview of Decision

» Hire Expert Consultant, by August 1st
» Database, develop and build
» ARRA, continue “successful” programs
» Continue / Improve OBF
» Develop / Implement 4 New Pilots
» Budget at least $200 Million
ARRA Financing

2012:
- By August 1, 2012, contract with “successful” ARRA-funded financing programs.
- “Budget” between $5 and $10 million.
- Status:
  - PG&E
  - SCE
  - SCG
  - SDGE

2013 - 2014
On-Bill Financing (OBF)

» Decision requires:
  ▪ Continue / Improve OBF
  ▪ Budget at 2012 level
  ▪ “Statewide” and “Resource”
  ▪ (reduce incentives w/OBF)
NEW PILOTS

» Single-Family
  • Credit enhancement

» Multi-Family
  • Credit enhancement + On-Bill Repayment (OBR)

» Small Commercial
  • Credit enhancement

» Non-Residential
  • OBR
Schedule for Pilots

- July 2, 2012: Utilities file 2013-2014 energy efficiency program portfolio applications, including:
  - Basic structure of financing programs and budgets planned for 2013-2014, and
  - Plan for expert consultant hiring and structure of working groups and timeline for 2012.
- By end of third Quarter of 2012: Expert financing consultant presents 2013 pilot program design details in written program plan and public workshop.
- Fourth Quarter of 2012: Additional Commission direction in response to consultant’s program plan, if necessary.
- January 1, 2013: Continuation of OBF programs and selected financing programs previously supported by American Recovery and Reinvestment Act stimulus funds.
- First Quarter of 2013: Launch of new financing program pilots.
- 2014: evaluate and "scale"
- 2015+