



CSCDA OPENPACE



Open PACE is a public private partnership sponsored by the California Statewide Communities Development Authority, CSCDA's platform offers multiple pre-qualified PACE finance providers that compete for property owners' business.

In December, 2015, Open PACE enacted the strictest consumer protection standards of any PACE financing program in the country, and holds each of its administrators accountable for these standards.



Eligible Properties

Property eligibility is limited by debt on the property as a function of fair market value to prevent people from borrowing more than they can pay back.



Eligible Improvements

Financing is only available for permanent water and energy efficiency and renewable energy improvements to homes. Improvements must meet standards set by the Department of Energy, the EPA, or California state agencies.



Transparent & Plain Disclosures

Comprehensive financing terms must be plainly disclosed to homeowners.



Complaint Resolution

There must be a robust complaint management, resolution and reporting system in place.



Fair Marketing

All marketing and communications must comply with state and federal laws and regulations that prohibit abusive or deceptive practices.



Protected Classes

PACE administrators must adopt a program specifically for protected groups, such as the elderly and minorities, to ensure they understand eligible improvements and terms of financing.



Licensed Contractors

Only licensed, insured and bonded contractors may complete eligible improvements.



Pricing Controls

Pricing rules must be established to protect consumers from excessive charges.



Regular Reporting

Jurisdictions will receive regular reports on improvement volumes and pipeline, as well as the economic and environmental impacts of PACE in their community.

To offer CSCDA Open PACE please visit cscda.org/open-pace



California State Association of Counties

